

Kristina DELY, Head of Covenant of Mayors Office ISEP Conference, Tokyo, 1st October 2009





# Local governments are crucial for delivery

- 75% of European population live in urban areas
- 80% of energy consumption and CO<sub>2</sub> emissions come from cities
- 1.9% is the growth rate of energy use in cities (vs 1.6% globally)



The unique initiative by the European Commission to empower volunteering cities



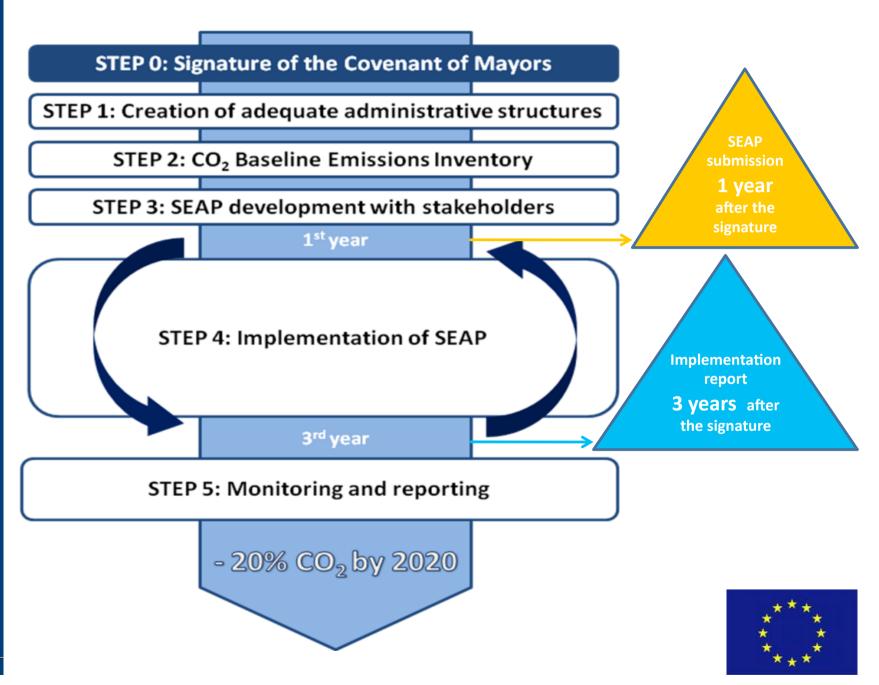
# 729 CITIES SIGNED UP

and committed to reduce CO<sub>2</sub> emissions on their territories

by at least 20% by 2020!



# What do Signatories commit to?



# Implementing commitments...

... by involving local citizens and stakeholders
... by organizing local energy days
... by applying energy efficiency measures
... by increasing use of renewables



# **European Commission**

- Becomes a partner for local authorities
- Negotiates support for signatory cities

Mobilises finance and political support at EU level

Negotiations with the EIB

Negotiations with the EIB

Negotiations sustainable energy communities

nant of Mayors

## Financial assistance for municipalities

### Ongoing cooperation with IFIs (EBRD, CEB, EIB)

- Municipal Finance Facility (MFF,1999, €118M)
- Municipal Infrastructure Facility (MIF, 2002, €40M)
- Energy Efficiency Finance Facility (**EEFF**, 2006, €53M +RES) ...in forms of credit lines in co-operation with local banks.

## **EU Regional Policy support for sustainable energy**

- Allows now up to 4% allocation for SE investments in housing
- Promotes creation of longer term revolving funds
- JESSICA for sustainable investments in cities with the EIB

### **Potential for carbon financing**

 future inclusion of CERs into financing structure of cities' investments



# Financial Institutions (European Investment Bank)

#### **ELENA – European Local Energy Assistance**

- Technical assistance facility
- Financing **development** of bankable investment projects or programmes
- Aiming to **ensure the eligibility** of the supported investment projects or programmes for further **EIB funding**





Condition: projects contribute to the achievement of the CO<sub>2</sub> reduction objectives fixed in the Sustainable Energy Action Plans within the Covenant initiative

#### **Covenant Supporting Structures**

# 16 Sub-national public administrations Regions, counties, provinces, agglomerations

 Provide strategic guidance, financial and technical support for local authorities lacking skills & resources to meet Covenant objectives

# 17 Networks of local and regional authorities

 Promote the Covenant initiative and facilitate networking among their members











# -20% CO,

# Impact of the Covenant of Mayors

- 729 Signatories today , 33 Supporting Structures
- 130 million inhabitants represented
- 110M tonnes of CO2 eq GHG mitigation potential
- > €1 billion investment in energy efficiency and renewable energy mobilized to date
- ~20 cities involved in testing a common basis for methodology creating coherence while respecting diversity in methods for SEAP, emissions inventory
- 6000 visitors/ month on the website

A movement of local governments contributing to achievements towards Kyoto, Copenhagen and beyond



# Why do mayors join?



"...To show that local authorities already act and lead the fight against climate change. The states need them to meet their Kyoto objectives and should therefore support them in their efforts..."

Denis Baupin, Deputy Mayor, Paris (FR)





# Why do mayors join?



"...To become a strong partner of the European Commission and influence adoption of policies and measures which help cities to achieve their Covenant objectives..."

Lian Merx, Deputy Mayor, Delft (NL)





# Why do mayors join?



"...To meet people with the same ambitions, get motivation, learn from each other..."

Manuela Rottmann, Deputy Mayor, Frankfrut am Main (DE)



# 20**20** -**20**% CO,

# Covenant of Mayors International Endorsements



Michael Bloomberg
Mayor of New York City, USA



Bob Parker Mayor of Christchurch, New-Zealand



Arq. Daniel Chain, Minister for Urban Dvpt., Buenos Aires, Argentina



# 20**20** -20% CO,

# Thank you for your kind attention!

www.eumayors.eu

Kristina DELY kristina.dely@eumayors.eu

**Covenant of Mayors Office** 

1 Square de Meeus, 1000-Brussels, Belgium





